

# About the Grant

The City of Casper was awarded a \$400,000 United States Environmental Protection Agency (USEPA) Brownfield grant to assess petroleum and hazardous impacts in the City of Casper, Old Yellowstone District (OYD). This money is required to be used within a 3-year timeframe. The City of Casper's vision for the OYD is to create retail, entertainment, and restaurant opportunities in the area and to draw on the beauty of the North Platte River for economic growth and development.

### **Brownfield Definitions**

- Real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant. USEPA
- A former industrial or commercial site where future use is affected by real or perceived environmental contamination. *Google*
- A market situation where the presence of perceived or actual pollution and liability impedes a real estate or financial transaction, i.e.- sale, lease, purchase or financing real property. Development Research Partners

#### **Brownfield Assessments**

- Can be used as a marketing tool for properties, attracting partners and investors to redevelop property.
- Phase I environmental assessments are required for most commercial property transactions and financing for redevelopment.
- Can lead to enhancing the aesthetics of the Old Yellowstone District for businesses and their customers.
- Support economic development and community revitalization.
- Under this grant, are a valuable real estate service for free.

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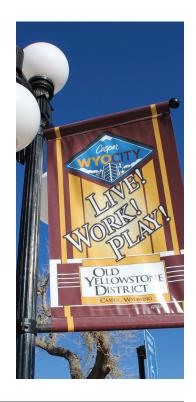
#### **Resources:**



www.oldyellowstonedistrict.com



Search "Old Yellowstone District Casper" on Facebook





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### **Assessment Process**

### Step 1

Property owners sign up to participate in the process

Develop a list of property owners who would like to participate in the assessment process.

## Step 2

Sites are ranked and prioritized

The Old Yellowstone District advisory committee, in conjunction with the City of Casper, will rank and prioritize sites.

## Step 3

Sites are selected for environmental assessments

Accessibility and eligibility is confirmed for site assessments.

## Step 4

Environmental assessments are conducted

Phase I and Phase II environmental assessments are conducted. Consultation sessions will be held with property owners on the results of the assessments.



Though this project has been funded, wholly or in part, by EPA, the contents of this document do not necessarily reflect the views and policies of the EPA.

